



FLORIDA  
**NASSAU COUNTY**  
ECONOMIC DEVELOPMENT BOARD

FISCAL YEAR

**22**  
**23**

SNAPSHOT Q2  
REPORT  
**NCEDB**



## NCEDB ACTIVE PROJECTS

	CAPEX	JOBS	INDUSTRY
NCEDB 1	\$350 Million	310	Steel Manufacturing
NCEDB 2	\$25 Million	25	Manufacturing Hydrogen
NCEDB 3	\$34 Million	150	Boat Manufacturer
NCEDB 4	\$30 Million	200	Production Facility

Source: NCEDB May 2023

## CAREER SOURCE

Northeast Florida - Services provided to Nassau County

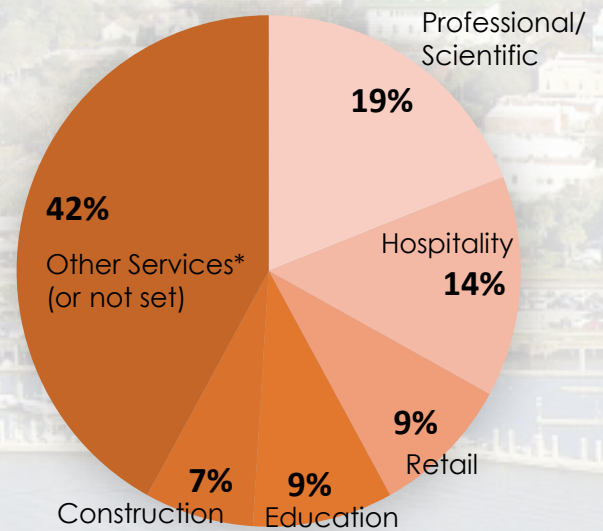
SERVICE	2022-2023 2nd Qtr	2022-2023 YTD
Job Orders	198	449
Services to Employers	462	786
Employers Served	38	99
Job Seeker Visitors	1,456	2,031
Services to Job Seekers	765	1,454

Source: CareerSource Northeast Florida

## SBDC IMPACT

SERVICE	Q1 2023	2022 CY TOTAL thru DEC. 31
Entrepreneurs Consulted	52	149
Total Consulting Hours	186	595
Workshop Attendees*	1,747	3,375
Jobs Created/Retained	37	31
Business Startups	8	13
Capital Formation	\$700,000	\$1,850,700

March, 2023 Source: Small Business Development Center (SBDC).  
\*Includes telephone and email inquiries, virtual and in-person speaking engagements, trade shows and popup shops.

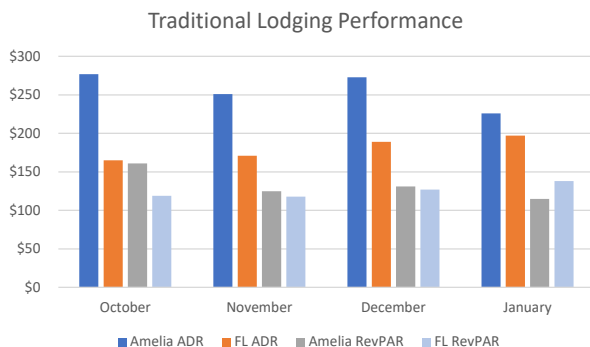


## HOSPITALITY & TOURISM

### Bed Tax Collections

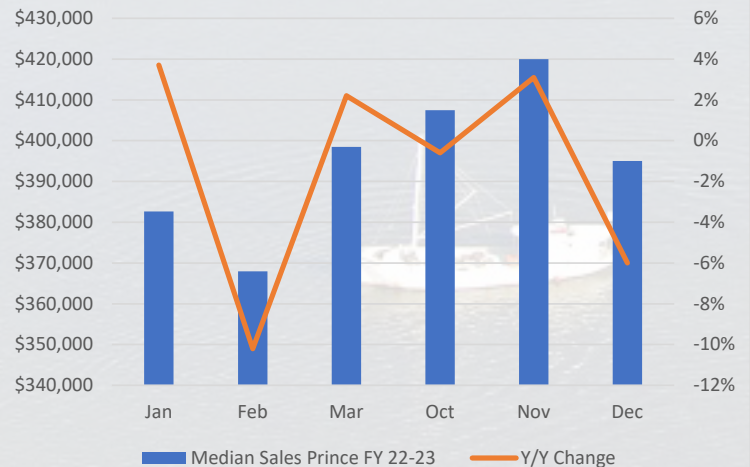
	Taxable Sales	Bed Tax Collections
FY23 YTD	\$51,340,688	\$2,567,537

Source: Amelia Island TDC, Nassau County Tax Collector; 'Thru January 2023



Source: Smith Travel Research via Amelia Island TDC

## RESIDENTIAL - SINGLE FAMILY



Source: Northeast Florida Association of Realtors; Median Sales Price



# WORKFORCE

## EMPLOYMENT

	NASSAU COUNTY	FLORIDA	UNITED STATES
Current Level	44,987	10,746,00	160,741,000
Y/Y Change	4.9%	3.9%	1.7%

Not seasonally adjusted , April 21, 2023

Source: [Florida Department of Economic Opportunity](#)

## UNEMPLOYMENT

	NASSAU COUNTY	FLORIDA	UNITED STATES
Current Level	1,115	281,000	6,043,000
Unemployment Rate	2.4%	2.6%	3.6%

Not seasonally adjusted , April 21, 2023

Source: [Florida Department of Economic Opportunity](#)

## Jacksonville MSA

Nassau County has the 2nd lowest unemployment rate in The CareerSource Northeast Florida region with St. Johns County having the lowest at 2.3%

March 2023, nonagricultural employment in the Jacksonville MSA increased 5.1% over the year.

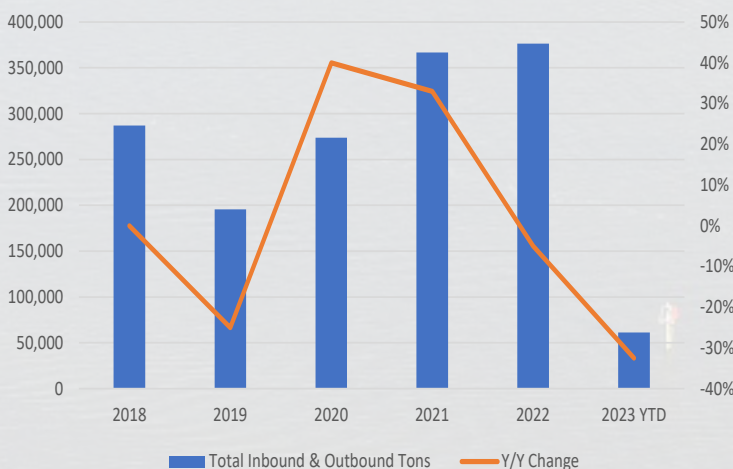
Mining, Logging, and Construction; Information; Professional and Business Services; Manufacturing; Financial Activities; Trade, Transportation, and Utilities; and Government industries grew faster in the metro area than statewide over the year.

Jacksonville MSA was tied for the highest annual job growth compared to all the metro areas in the state in the Manufacturing industry (+2,000 jobs).

There were no lost jobs over the year.

## OHPA PORT OF FERNANDINA TONNAGE

Year Over Year



Tonage data source: [Ocean Highway Port Authority Port of Fernandina](#).

Month Over Month

