

NCEDB ACTIVE PROJECTS

| | CAPEX | JOB | INDUSTRY |
|---------|-------------|-------|----------------------------|
| NCEDB 1 | 450 Million | 800 | Manufacturing |
| NCEDB 2 | 2 Billion | 30-50 | Logistics and Distribution |
| NCEDB 3 | 1.3 Million | 17 | Logistics and Distribution |
| NCEDB 4 | 400K | 12 | Sporting/ Recreation |

NCEDB May 2022

EMPLOYMENT

| | NASSAU COUNTY | FLORIDA | UNITED STATES |
|---------------|---------------|------------|---------------|
| Current Level | 43,063 | 10,260,000 | 158,106,000 |
| YTD Change | +6.72% | +6.67% | +5.05% |

Not seasonally adjusted , April 15, 2022

Source: [Florida Department of Economic Opportunity](#)

EMPLOYMENT BY INDUSTRY

| NAICS | INDUSTRY | EMPLOYEES IN NASSAU | ANNUAL GROWTH |
|-------|--|---------------------|---------------|
| 72 | Accommodation & Food Services | 4,553 | 3.5% |
| 44 | Retail | 3,785 | 1.1% |
| 62 | Healthcare & Social Assistance | 2,712 | 2.8% |
| 23 | Construction | 1,845 | 1.9% |
| 61 | Education Services | 1,785 | 2.8% |
| 31 | Manufacturing | 1,605 | 1.3% |
| 71 | Retail Arts, Entertainment, & Recreation | 656 | 4.2% |

Source: [JobsEQ®](#)

Data as of 2021Q4

Note: Figures may not sum due to rounding. 1. All data based upon a four-quarter moving average. Exits and transfers are approximate estimates based upon occupation separation rates.

UNEMPLOYMENT

| GEOGRAPHY | NASSAU COUNTY | FLORIDA | UNITED STATES |
|-------------------|---------------|---------|---------------|
| Current Level | 950 | 284,000 | 6,168,000 |
| Unemployment Rate | 2.2% | 2.7% | 3.8% |

Not seasonally adjusted , April 15, 2022

Source: [Florida Department of Economic Opportunity](#)

INDUSTRY CLUSTER

A cluster is a geographic concentration of interrelated industries or occupations. The industry cluster in Nassau County, Florida, with the highest relative concentration is **Wood/Paper**, with a location quotient of 6.00. Which means it is six times more concentrated in the region than the typical region. As a result, we know that Wood/Paper is a vital component to the Nassau County economy and **employs 1,273 workers with an average wage of \$72,614**. Employment in the Wood/Paper cluster is **projected to expand about 1.2% per year over the next ten years**.

Data as of 2021Q4. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

COST OF LIVING INDEX

| GEOGRAPHY | AVG ANNUAL SALARY | COST OF LIVING INDEX | US PURCHASING POWER |
|---------------|-------------------|----------------------|---------------------|
| Nassau County | \$46,898 | 96.0 | \$48,843 |
| Florida | \$57,390 | 103.7 | \$55,336 |
| USA | \$65,055 | 100.0 | \$65,055 |

Source: [JobsEQ®](#)

Data as of 2021Q4, Cost of Living per [COLI](#), data as of 2021Q3, imputed by Chmura where necessary.

HOUSING

MEDIAN SALE PRICE, SINGLE-FAMILY EXISTING HOMES

| GEOGRAPHY | NASSAU COUNTY | Florida | USA |
|------------|---------------|-----------|-----------|
| March 2022 | \$419,995 | \$396,558 | \$382,000 |
| Y/Y Change | +18.3% | +21.3% | +15.2% |

Source: [Amelia Island-Nassau County Association of Realtors](#)

[Florida Associations of Realtors](#), [National Association of Realtors](#)

Data as of March 2022

HOUSING

SINGLE-FAMILY BUILDING PERMITS

| GEOGRAPHY | NASSAU COUNTY | Florida | USA |
|------------|-------------------|---------|---------|
| March 2022 | 165 | 13,267 | 107,357 |
| YTD | 881 (fiscal year) | 37,348 | 278,189 |

Source: [Nassau County Building Department](#), [United States Census Bureau](#)

Data as of March 2022

SBDC IMPACT *Calendar Year*

| SERVICE | 2022 1st Qtr | 2021 Total CY |
|-------------------------|-----------------|------------------|
| Entrepreneurs Consulted | 67 | 170 |
| Total Consulting Hours | 214 | 1,366 |
| Workshop Attendees | 5 | 20 |
| Jobs Created/Retained | 13 | 50 |
| Business Startups | 6 | 6 |
| Capital Formation | \$1,084,000 | \$10,380,972 |

March, 2022

Source: Small Business Development Center (SBDC).

CAREER SOURCE Nassau County *fiscal year*

| GEOGRAPHY | 2021-2022 2nd Qtr | 2021-2022 1st Qtr |
|-------------------------|----------------------|----------------------|
| Job Orders | 233 | 485 |
| Services to Employers | 75 | 15 |
| Employers Served | 46 | 11 |
| Job Seeker Visitors | 526 | 871 |
| Services to Job Seekers | 1,444 | 1,389 |

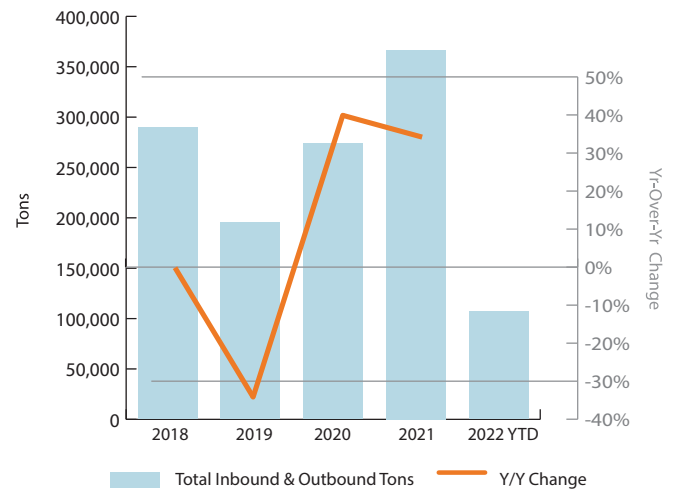
Source: CareerSource Northeast Florida

TOP 10 CERTIFICATION GAPS

| | CANDIDATES | OPENINGS | GAPS |
|--|------------|----------|------|
| Certification in Cardiopulmonary Resuscitation (CPR) | 26 | 33 | -7 |
| Class A Commercial Driver's License (CDL-A) | 8 | 12 | -4 |
| Registered Nurse (RN) | 11 | 14 | -3 |
| First Aid Certification | 12 | 16 | -3 |
| Licensed Practical Nurse (LPN) | 5 | 8 | -3 |

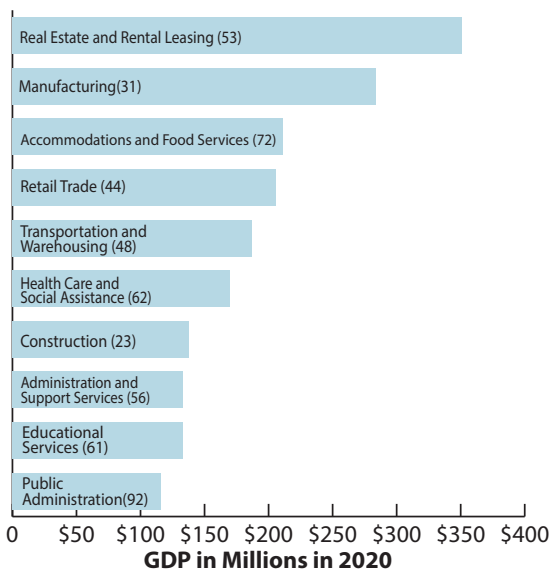
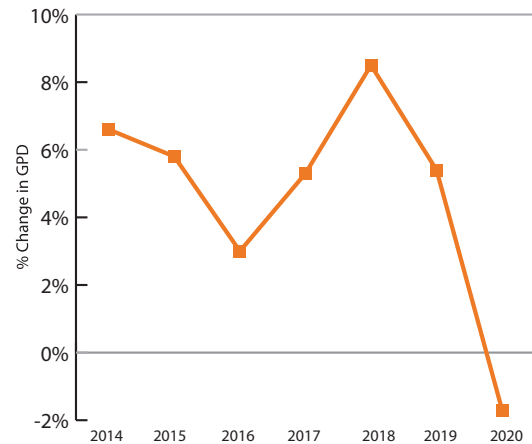
Source: [JobsEQ@ Perkins V Report for Nassau County](#)
These data are based on online resumes and job ads that reflect local supply and demand.

OHPA Port of Fernandina Tonnage



Tonage data source: Ocean Highway Port Authority, Port of Fernandina.

Nassau County Gross Domestic Product



Gross Domestic Product data are provided by the Bureau of Economic Analysis, imputed by Chmura in [JobsEQ@](#) where necessary, updated through 2020.